**Multilateral Agreement for Electronic Postal Payment Services**

Berne 2018

**N.B. –** This document was submitted to the POC as POC C 4 2018.1–Doc 2c.Annex 1.

**Multilateral Agreement for Electronic Postal Payment Services**

|  |  |
| --- | --- |
| **Table of contents** | Page |
|  |  |
| **Preamble** | **5** |
|  |  |
| Article 1 – Purpose of the Agreement | 5 |
|  |  |
| Article 2 – Definitions | 5 |
|  |  |
| Article 3 – Additional bilateral agreements | 6 |
|  |  |
| Article 4 – Eligibility conditions | 6 |
|  |  |
| Article 5 – Opening of exchanges | 6 |
|  |  |
| Article 6 – Postal Payment Services Electronic Compendium | 6 |
|  |  |
| Article 7 – Currency of issue and payment | 7 |
|  |  |
| Article 8 – Identifier | 7 |
|  |  |
| Article 9 – Obligation to provide sender's identification | 7 |
|  |  |
| Article 10 – Secret code | 7 |
|  |  |
| Article 11 – Characters used for the transmission of data | 7 |
|  |  |
| Article 12 – Remuneration | 7 |
|  |  |
| Article 13 – Frequency of accounts | 8 |
|  |  |
| Article 14 – Currency of settlement for amounts corresponding to funds transferred by users and  remunerations between the Parties | 8 |
|  |  |
| Article 15 – Settlement of amounts corresponding to funds transferred by users and remunerations  between the Parties | 8 |
|  |  |
| Article 16 – Instalment | 8 |
|  |  |
| Article 17– Quality of service | 8 |
|  |  |
| Article 18 – Inquiries and claims | 9 |
|  |  |
| Article 19 – Collective brand | 9 |
|  |  |
| Article 20 – Advertising and promotion | 9 |
|  |  |
| Article 21 – Programme and formalities for prevention of money laundering, terrorist funding and  financial crime | 9 |
|  |  |
| Article 22 – Liability of the Parties | 9 |
|  |  |
| Article 23 – Suspension and restoration of service | 10 |
|  |  |
| Article 24 – Revision of the Agreement | 10 |
|  |  |
| Article 25 – Amendments to the Annex (Additional information regarding specific conditions between the Parties) | 11 |
| **Table of contents** (cont.) | Page |
|  |  |
| Article 26 – Termination of the Agreement | 11 |
|  |  |
| Article 27 – Applicable law | 11 |
|  |  |
| Article 28 – Interpretation and dispute settlement | 12 |
|  |  |
| Article 29 – Annex (Additional information regarding specific conditions between the Parties) | 12 |
|  |  |
| **Act of accession to the Agreement** | **13** |
| **Annex (Additional information regarding specific conditions between the** **Parties)** | **14** |
|  |  |
| Article 1 – Exceptions | 14 |
|  |  |
| Article 2 – Services provided | 14 |
|  |  |
| Article 3 – Issue and payment currencies | 14 |
|  |  |
| Article 4 – Period of validity of postal payment services | 15 |
|  |  |
| Article 5 – Frequency of connections to information system | 15 |
|  |  |
| Article 6 – Reference rate of exchange | 15 |
|  |  |
| Article 7 – Frequency of accounts | 16 |
|  |  |
| Article 8 – Settlement of amounts corresponding to funds transferred by users and remunerations between the Parties | 16 |
|  |  |
| Article 9 – Instalment | 16 |
|  |  |
| Article 10 – Remuneration for electronic postal payment orders paid | 17 |
|  |  |
| Article 11 – Settlement currency for amounts corresponding to funds transferred by users and remunerations between the Parties | 17 |
|  |  |
| Article 12 – Supplementary functionalities provided | 17 |
|  |  |
| **Annex (Additional information regarding specific conditions between the Parties) – Signatory page** | **18** |
|  |  |

**Multilateral Agreement for Electronic Postal Payment Services**

**Preamble**

The designated operators listed in the Postransfer Group section of the UPU website (www.upu.int) adopted the present Multilateral Agreement for Electronic Postal Payment Services (hereinafter the "Agreement") as a basis for exchanging electronic postal payment services in accordance with the Postal Payment Services Agreement (PPSA) and its Regulations.

The present Agreement constitutes the legal basis for electronic postal payment service exchanges between its signatories, as well as providing guidelines for other bilateral agreements.

**Article 1**

**Purpose of the Agreement**

1 The purpose of the present Agreement is to establish the general terms and conditions that shall govern the exchange of electronic postal payment services between its signatory parties (hereinafter collectively the "Parties" and individually the "Party") and enable the execution of electronic postal payment orders in accord­ance with the PPSA and its Regulations. The Postransfer Group shall update the list of signatories to the present Agreement.

2 Additional bilateral agreements may be established on the basis of the present Agreement, in accord­ance with article 3 below, to formalize an agreement requiring specific arrangements between two Parties, particularly in respect of the financial conditions.

**Article 2**

**Definitions**

1 In addition to the definitions set forth in the PPSA and its Regulations, the terms listed below shall be defined as follows for the purposes of the present Agreement:

1.1*Customer transaction number (CTN)*: unique transaction number allowing a transaction to be identified and used for the payment of a money order in cash or of an outpayment money order. The CTN is generated when a money order in cash or an outpayment money order is issued, and is notified, or remitted to the sender of an electronic postal payment order by the issuing designated operator. The CTN must then be noti­fied by the sender to the payee.

1.2 *Financial electronic inquiry system (FEIS)*: FEIS is a tool developed by the UPU for the exchange of inquiries and claims concerning the electronic postal payment orders exchanged between desig­nated operators.

1.3 *Postransfer Group (PTG)*: working group that functions under the auspices of, and reports to, the Postal Operations Council (POC). The PTG is tasked with ensuring the governance and fostering the develop­ment of the UPU worldwide electronic postal payments network (WEPPN).

1.4 *Postal Payment Services Operational Guide*: document approved by the POC that describes the vari­ous operational procedures associated with the provision of postal payment services.

1.5 *Identifier*: unique number assigned to electronic postal payment orders when they are issued, which subsequently allows for tracking in the Parties' systems.

1.6 *Electronic postal payment services quality of service standards*: document approved by the POC that describes the quality of service associated with the provision of postal payment services having indi­ca­tors set by the PTG.

1.7 *Electronic postal payment service*: international postal service as defined in the PPSA and its Regulations.

1.8 *PPS\*Clearing*: UPU electronic centralized clearing and settlement system for postal payment services.

1.9 *Postal Payment Services Electronic Compendium (PPS e-Compendium)*: database containing infor­mation on the designated operators, which is maintained by the PTG in accordance with the provisions of the PPSA and its Regulations.

1.10 **Supplementary functionalities**: functionalities offered on an optional basis agreed between the Parties to the pre­sent Agreement and not constituting a new postal payment service; as such its sup­port shall be one of the postal payment services provided for in article 1 of the PPSA.

# Article 3

**Additional bilateral agreements**

1 The signatories to the present Agreement may, for legal, regulatory or commercial reasons, officially establish electronic postal payment service exchanges with other signatories to the present Agreement on the basis of bilateral agreements that are additional to this Agreement.

2 The additional bilateral agreements shall incorporate the conditions of this Agreement and the content of the Annex (Additional information regarding specific conditions between the Parties).

3 The establishment of an additional bilateral agreement shall be notified to the PTG in order to allow it to update the list of signatory Parties.

**Article 4**

**Eligibility conditions**

1 Any designated operator of a UPU member country that is signatory to the PPSA shall be eligible to be a signatory to the present Agreement, provided that it undertakes to:

1.1 offer at least one of the basic postal payment services described in the PPSA and listed in article 2 of the Annex (Additional information regarding specific conditions between the Parties);

1.2 follow the electronic postal payment services quality of service standards;

1.3 communicate to the PTG all relevant information for inclusion in the Postal Payment Services Electronic Compendium, in accordance with the Postal Payment Services Regulations.

**Article 5**

**Opening of exchanges**

1 Any Party is eligible for the opening of electronic postal payment service exchanges with the other Parties after signing the present Agreement and, as the case may be, a bilateral agreement additional to this Agreement.

2 Parties wishing to open electronic postal payment service exchanges with any other Party to the present Agreement shall inform the other Party in order to:

2.1 set and validate the remuneration;

2.2 establish and validate any other specific terms and conditions within the framework of an additional bilateral agreement;

2.3 schedule testing for electronic postal payment service exchanges;

2.4 set the date for the opening of electronic postal payment service exchanges.

3 The PTG shall be notified once the opening of exchanges has been endorsed by the two Parties or when the bilateral agreement has been signed.

**Article 6**

**Postal Payment Services Electronic Compendium**

1 The Parties to the present Agreement shall regularly provide and update all the information for inclusion in the Postal Payment Services Electronic Compendium (https://support.ptc.post/compendium/pps), in accord­ance with the requirements of the PTG.

2 The Parties agree to keep up to date the list of access points offering electronic postal payment services.

**Article 7**

**Currency of issue and payment**

1 The currency of issue and currency of payment applicable to electronic postal payment services shall be as follows:

1.1 For the issuance of electronic postal payment service orders: the currency of the destination country and/or another currency, as defined in article 3 of the Annex (Additional information regarding specific conditions between the Parties) or in an additional bilateral agreement.

1.2 For the payment of electronic postal payment service orders: the national currency of the paying Party and/or another currency, as defined in article 3 of the Annex (Additional information regarding specific conditions between the Parties) or in an additional bilateral agreement.

**Article 8**

**Identifier**

The Parties agree to use the following identifiers for money orders in cash and outpayment money orders:

|  |  |
| --- | --- |
| *Identifier* | *Features* |
| Standard | International postal order identifier |
| CTN | Customer transaction number (see article 2.1.1) |

**Article 9**

**Obligation to provide sender's identification**

The Parties agree to require that particulars of the sender's identity be provided for all electronic postal pay­ment orders, in accordance with article RP 702 of the Postal Payment Services Regulations.

**Article 10**

**Secret code**

Payment to the payee of money orders in cash and outpayment money orders shall be secured by means of a secret code, as stipulated in articles RP 704 and RP 1606 of the Postal Payment Services Regulations.

**Article 11**

**Characters used for the transmission of data**

The Parties agree to exchange electronic postal payment services written in roman letters and Arabic numer­als.

**Article 12**

**Remuneration**

1 The paying designated operator's remuneration for electronic postal payment orders paid shall:

1.1 take account of the tariffs charged to customers;

1.2 be set by mutual agreement between the Parties;

1.3 not exceed 50 percent of the tariff applied.

2 (Optional) Remuneration in respect of supplementary functionalities shall be stipulated by the Parties in article 12 (Supplementary functionalities provided) of the Annex (Additional information regarding specific con­ditions between the Parties) or in an additional bilateral agreement.

**Article 13**

**Frequency of accounts**

1 The frequencies and deadlines for the settlement of amounts corresponding to funds transferred by users and remunerations between the Parties shall be as follows:

1.1 Frequency provided for by the clearing/settlement system for countries participating in the PPS\*Clearing system.

1.2 Daily, monthly or other frequency, as defined in article 7 of the Annex (Additional information regarding specific conditions between the Parties).

**Article 14**

**Currency of settlement for amounts corresponding to funds transferred by users and remunerations between the Parties**

1 The currency of settlement for amounts corresponding to funds transferred by users and remunerations between the Parties shall be that of the clearing/settlement system for countries participating in the PPS\*Clearing system.

2 For Parties not participating in the PPS\*Clearing system, the currency of settlement for amounts corre­sponding to funds transferred by users and remunera­tions between the Parties shall be that set and vali­dated by the two Parties.

**Article 15**

**Settlement of amounts corresponding to funds transferred by users and remunerations between the Parties**

1 As stipulated in article 8 of the Annex (Additional information regarding specific conditions between the Parties), the settlement of amounts corresponding to funds transferred by users and remunerations between the Parties shall be carried out:

1.1 centrally for Parties participating in the PPS\*Clearing system;

1.2 on a bilateral basis by means of liaison accounts or other means specified and validated between the two Parties.

**Article 16**

**Instalment**

The amount of the instalment to be applied in accordance with the PPSA shall be established on a bilateral basis.

**Article 17**

**Quality of service**

The Parties shall undertake to implement the electronic postal payment services quality of service standards, in accordance with article 4.1.2 of the present Agreement.

**Article 18**

**Inquiries and claims**

The Parties shall adopt FEIS to exchange electronic postal payment inquiries and claims with each other, or else to do so via the quickest and most secure means.

**Article 19**

**Collective brand**

1 The Parties shall adopt the UPU collective trademark "PosTransfer" for the provision of electronic postal payment services within the framework of the present Agreement, and to comply with the usage rules defined in the PosTransfer licence agreement.

2 Use of the UPU trademark "PosTransfer" shall be subject to due registration by the UPU in the member country concerned.

**Article 20**

**Advertising and promotion**

The Parties shall coordinate their advertising campaigns for the opening and promotion of electronic postal payment service exchanges in line with the PTG's recommendations.

**Article 21**

**Programme and formalities for prevention of money laundering, terrorist funding and financial crime**

1In accordance with the relevant UPU Acts and Congress resolutions, and pursuant to their own national legislation, the Parties shall establish and apply a programme for combating money laundering, terrorist fund­ing and financial crime.

2Each Party shall also comply with the Financial Action Task Force (FATF) rules and shall specify the documents necessary to perform the obligations arising under the Agreement, in accordance with applicable international and national anti-money laundering rules and rules relating to the fight against the financing of terrorist activities, including prohibition and freezing orders imposed by government, international or national bodies, agencies, departments or any competent regulatory authorities, and in particular:

2.1 the 40 Recommendations on Money Laundering;

2.2 the Nine Special Recommendations on Terrorist Financing;

2.3 any other recommendation which may be issued by the FATF and which may be applicable to elec­tronic postal payment orders.

3Upon request by one of the Parties involved in the processing of a suspicious electronic postal pay­ment order, the other Party shall undertake to provide the necessary information for the correct treatment of the postal payment order.

**Article 22**

**Liability of the Parties**

1 In addition to applying article 20 of the Postal Payment Services Agreement, the Parties shall faithfully carry out each of the tasks assigned to them under the present Agreement.

2 Liability of the Parties towards customers:

2.1In case of payment of a false or falsified electronic postal payment order, liability shall lie with the Party where the falsification occurred.

2.2In case of unjustified or untimely payment of an electronic postal payment order due to human error or to an irregularity in the acceptance or payment technology (as the case may be), liability shall lie with the Party where the irregularity occurred.

2.3Liability shall lie with both Parties equally:

2.3.1 if both Parties are responsible for the error or if it is impossible to establish where the error occurred;

2.3.2 if a data transmission error not resulting from human error or technological failure occurred along the process (see § 2.2 of the present article).

2.4Neither Party shall be liable if the non-payment or delay in forwarding the instructions for an electronic postal payment order was caused by the sender providing incorrect information about the payee.

**Article 23**

**Suspension and restoration of service**

1 In cases other than those provided for in the PPSA Regulations, service may be suspended by one Party, with 30 days' written notice given to the other Party, particularly in case of:

1.1 failure to comply with the UPU electronic postal payment services quality of service standards;

1.2 refusal by one Party to act upon repeated requests from the other Party to improve its money laundering, terrorist funding and financial crime prevention programme, or lack of improvement in spite of the measures taken;

1.3 refusal by the Party concerned to satisfy security standards or remedy security problems observed by users or by the other Party and notified to the defaulting Party;

1.4 refusal by one Party to remedy its failure to apply the present service agreement indicated by the other Party;

1.5 repeated or ongoing failure to comply with the present Agreement.

2 In case of force majeure beyond the control of the Parties (natural disasters, military operations, embar­goes, interventions of the state, political interference, acts of terrorism, strikes and other labour prob­lems) or of suspicion of major fraud, the affected Party shall immediately notify the other Party of any partial or full suspension of service (issue and/or receipt), any interruption in the issue and receipt of electronic postal pay­ment orders (other than a suspension of service), and take all necessary action to minimize and overcome the consequences of the force majeure event. The affected Party shall provide the other Party with evidence of the force majeure event by any means that makes the evidence understandable.

3 In cases of suspension, a service may be restored only:

3.1 when international sanctions[[1]](#footnote-2) relating to the prevention of money laundering, terrorist funding and finan­cial crime imposed on the UPU member country concerned have been lifted;

3.2 when the suspended Party has satisfied the requirements of the other Party.

4 The Parties shall inform the PTG and the system provider:

4.1 of the suspension of service as quickly as possible, but at the latest 30 days before;

4.2 of the restoration of service as quickly as possible, but at the latest 30 days before.

**Article 24**

**Revision of the Agreement**

1 The PTG may propose amendments to the present Agreement through its General Assembly or in other ways provided for in the PTG Rules of Procedure. Once validated by the PTG, the new version shall be sub­mitted to the POC for approval, in accordance with article RP 501 of the Postal Payment Services Regulations.

2 The date on which these changes enter into force shall be set by the PTG, taking into account the constraints and prerequisites of implementation, and subsequently submitted to the POC for approval, taking into account constraints on their implementation.

3 Any signatory to the present Agreement finding itself unable to comply with the Agreement as amended may withdraw from the Agreement from the date of entry into force of the amendments. Desig­nated operators wishing to withdraw from the Agreement shall give the PTG at least three months' notice of their intention to withdraw.

**Article 25**

**Modifications to the Annex (Additional information regarding specific conditions between the Parties)**

1 Any modifications to the Annex (Additional information regarding specific conditions between the Parties) shall be made in writing.

2 Any modifications to the Annex (Additional information regarding specific conditions between the Parties) shall be notified to the PTG for dissemination to the Parties.

3 Any Party may unilaterally amend its Annex (Additional information regarding specific conditions between the Parties). These amendments shall be brought to the attention of the Parties at least 60 days before their entry into force.

**Article 26**

**Termination of the Agreement**

1 The present Agreement may be terminated by the Parties at any time, without any indication of the reasons, provided prior notice of at least 60 days is given by registered mail to the PTG and to any other parties concerned with which postal payment exchanges take place by virtue of this Agreement or an addi­tional bilateral agreement.

2 Each Party is entitled to terminate the present Agreement with immediate effect at any time by giving written notice to the PTG to that effect in the event that:

2.1 either of the Parties becomes insolvent, or is unable to pay its debts, or has a receiver or trustee appointed over its assets or goes into liquidation (whether compulsory or voluntary) except for the pur­pose of amalgamation or reconstruction; or

2.2 any approval, licence or consent granted by any governmental authority to carry on the business in which it is currently engaged or which is contemplated in this Agreement shall have been suspended or forfeited, whatever the reasons may be.

3 Termination of the present Agreement shall be without prejudice to the rights and liabilities of the Parties which have accrued pursuant to the provisions of the present Agreement during its duration and out­standing at the date of termination. Termination of the present Agreement shall trigger the termination of any bilateral agreements associated with it within six months from the date of its termination.

4 Termination of a bilateral agreement shall not trigger termination of a Party's participation in the pre­sent Agreement.

**Article 27**

**Applicable law**

The present Agreement shall be governed by the PPSA and its Regulations.

**Article 28**

**Interpretation and dispute settlement**

1 The Parties shall agree to seek the advice of the PTG for disputes relating to the interpretation of the present Agreement.

2 Any disputes arising from the present Agreement shall be resolved through negotiation in an equal and friendly manner between the Parties within two months from the first written notification by one Party to the other.

3 In the event that a dispute is not resolved within such period, the procedure for dispute settlement agreed upon by the Parties shall be followed.

**Article 29**

**Annex (Additional information regarding specific conditions between the Parties)**

The Annex to the present Agreement may be completed and signed by the Parties and, if signed, shall there­af­ter constitute an integral part of the present Agreement.

**Act of accession to the Agreement**

The designated operator of *,*

through its duly authorized representative, hereby undertakes to adopt the Multilateral Agreement for Electronic Postal Payment Services as the basis for the exchange of electronic postal payment services with the other signatories of the Agreement, in accord­ance with the PPSA and its Regulations.

|  |  |
| --- | --- |
| Designated operator | |
| Name | Ms  Mr |
| Address of headquarters | |

|  |  |  |
| --- | --- | --- |
| Authorized official | | |
| Name | | Ms  Mr |
| Title | | |
| Date | Signature | |

Please return to:

Postransfer Group

UPU International Bureau

P.O. Box 312

3000 BERNE 15

SWITZERLAND

Fax: +41 31 351 31 10

E-mail: PFS@upu.int

**Annex (Additional information regarding specific conditions between the Parties)**

**Article 1**

**Exceptions**

1 The following exceptions shall apply to the opening of one or more corridors with other Parties to the present Agreement, owing to political, market-related or other reasons:

**Article 2**

**Services provided**

1 Within the framework of their exchanges, in accordance with article 4.1.1 of the present Agreement, the Parties shall provide the following electronic postal payment services:

|  |  |  |  |
| --- | --- | --- | --- |
|  | Urgent | Normal | COD money orders |
| Money orders in cash |  |  |  |
| Inpayment money orders |  |  |  |
| Outpayment money orders |  |  |  |
| Postal transfers |  |  |  |

2 The following maximum amounts shall apply:

|  |  |  |  |
| --- | --- | --- | --- |
| *Maximum amount (per day and per sender)* | Urgent | Normal | COD money orders |
| Money orders in cash |  |  |  |
| Inpayment money orders |  |  |  |
| Outpayment money orders |  |  |  |
| Postal transfers |  |  |  |

**Article 3**

**Issue and payment currencies**

1 The currency of issue and currency of payment applicable to electronic postal payment services shall be as follows:

|  |  |  |
| --- | --- | --- |
| *Issue currencies* | | |
|  | Currency of destination country  Yes  No | |
| Other currency[[2]](#footnote-3) |  |

|  |  |  |
| --- | --- | --- |
| *Payment currencies* | | |
|  | Local currency  Yes  No | |
| Other currency1 |  |

**Article 4**

**Period of validity of postal payment services**

1The period of validity of the money orders in cash and outpayment money orders issued shall be as indicated below:

|  |  |  |
| --- | --- | --- |
| *Period of validity of money orders issued* | *30 days* | *Other period* |
| * Money orders in cash |  | * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| * Outpayment money orders |  | * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

**Article 5**

**Frequency of connections to information system**

1 The daily frequency of connection to the data system for the execution of money orders in cash and outpayment money orders shall be as indicated for each option below, and shall meet at least the minimum obligations shown below:

|  |  |  |
| --- | --- | --- |
| *Options* | *Frequency* | *Minimum obligations to be met* |
| Urgent |  | *No longer than five minutes between connections* |
| Normal |  | *No longer than one hour between connections* |

**Article 6**

**Reference rate of exchange**

1 The provider(s) or system(s) used for the reference rate(s) of exchange to be applied to exchanges of electronic postal payment orders is/are:

|  |  |  |  |
| --- | --- | --- | --- |
| *Options* | *Type of reference exchange rate provider* | *Name and references of provider* | *Website of provider* |
|  | Central bank |  |  |
|  | Commercial bank |  |  |
|  | Centralized UPU clearing/settlement system |  |  |
|  | Other |  |  |

**Article 7**

**Frequency of accounts**

1 The following frequencies and deadlines for settlement have been agreed between the Parties:

| *Type of account* | *Frequency* | *Deadlines* |
| --- | --- | --- |
| Accounts relating to funds transferred by users | Frequency of clearing/settlement system |  |
| Daily |  |
| Monthly |  |
| Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |
| Accounts relating to remu­nerations | Frequency of clearing/settlement system |  |
| Daily |  |
| Monthly |  |
| Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |

**Article 8**

**Settlement of amounts corresponding to funds transferred by users and remunerations between the Parties**

The method of settlement for amounts corresponding to funds transferred by users and remunerations between the Parties shall be:

|  |  |  |
| --- | --- | --- |
| *Options* | *Method of settling amounts corresponding to funds transferred by users and remunerations between the Parties* | *Indicate account/system reference* |
|  | Centralized clearing/settlement system (PPS\*Clearing) |  |
|  | Bilateral settlement |  |

**Article 9**

**Instalment**

The amount of the instalment to be paid, if applicable, in accordance with the provisions of the Postal Payment Services Agreement, shall be as follows:

|  |  |
| --- | --- |
| Instalment Yes  No | |
| Currency |  |
| Account to be credited |  |

**Article 10**

**Remuneration for electronic postal payment orders paid**

Remuneration of the paying designated operator for electronic postal payment orders paid:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *Remuneration for elec­tronic postal payment orders paid* | *Urgent* | | *Normal* | |
| as % | other[[3]](#footnote-4) | as % | Other2 |
| Money orders in cash | \_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Inpayment money orders | \_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Outpayment money orders | \_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Postal transfers | \_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

**Article 11**

**Settlement currency for amounts corresponding to funds transferred by users and remunerations between the Parties**

|  |  |  |
| --- | --- | --- |
| *Options* | *Settlement currency for amounts corresponding to funds transferred by users and remunerations between the Parties* | *Indicate account/system reference* |
|  | Currency of the centralized clearing/settlement system (PPS\*Clearing) |  |
|  | Other currency |  |

**Article 12 (Optional)**

**Supplementary functionalities provided**

Description of the supplementary functionality/functionalities offered for electronic postal payment services by the issuing and/or paying party:

|  |  |
| --- | --- |
| *Supplementary functionalities* | *Description and costs* |
| 1 |  |
| 2 |  |
| 3 |  |
| … |  |

**Annex (Additional information regarding specific conditions between the Parties) – Signatory page**

The designated operator of ,

through its duly authorized representative, hereby undertakes to adopt the additional information regarding the Parties to the Multilateral Agreement for Electronic Postal Payment Services as the basis for the exchange of electronic postal payment services with the other signatories of the Agreement, in accordance­ with the PPSA and its Regulations.

|  |  |
| --- | --- |
| Designated operator | |
| Name | Ms  Mr |
| Address of headquarters | |

|  |  |  |
| --- | --- | --- |
| Authorized official | | |
| Name | | Ms  Mr |
| Title | | |
| Date | Signature | |

Please return to:

Postransfer Group

UPU International Bureau

P.O. Box 312

3000 BERNE 15

SWITZERLAND

Fax: +41 31 351 31 10

E-mail: PFS@upu.int

1. UN sanctions, FATF, etc. [↑](#footnote-ref-2)
2. If applicable, specify other currencies accepted (ISO code). [↑](#footnote-ref-3)
3. Fixed amount or possible breakdown of remuneration based on bracket of amounts. [↑](#footnote-ref-4)