



Settling international
postal accounts

UPU*Clearing



UPU | UNIVERSAL
POSTAL
UNION

What is UPU*Clearing?

Efficient and low-cost

means of settling international postal accounts

Receivable-driven

system, meaning that the creditor bills the debtor

Online secure system
Centralized system

system with
fast implementation

100%
member
satisfaction rate

49
member countries
worldwide
(May 2023)

+11%
transaction
growth
(between 2020
and 2022)

The **UPU*Clearing** system has been in operation since 2003 and its User Group is a Postal Operations Council body, regulated by its own set of internal Rules of Procedure and Clearing Regulations.

“ As a user from the start of the **UPU*Clearing** system, I would like to express my satisfaction with the technique and technology of the system and the vast support received from the managing team.

By providing comfortable procedures together with recent technological support, the **UPU*Clearing** system greatly reduces our efforts with the clearance of accounts.

Emirates Post

Get paid faster.

MORE THAN **430**
MILLION SDR
PROCESSED IN 2022

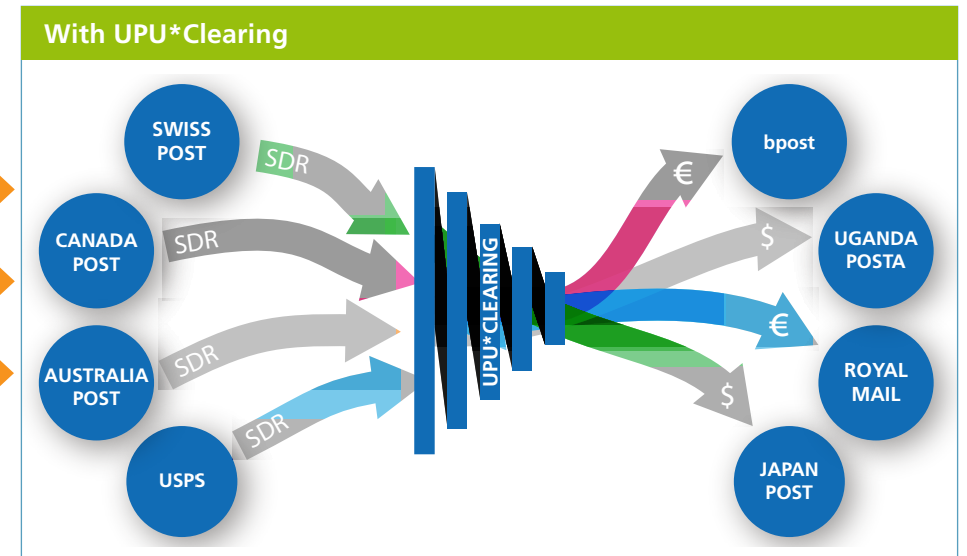
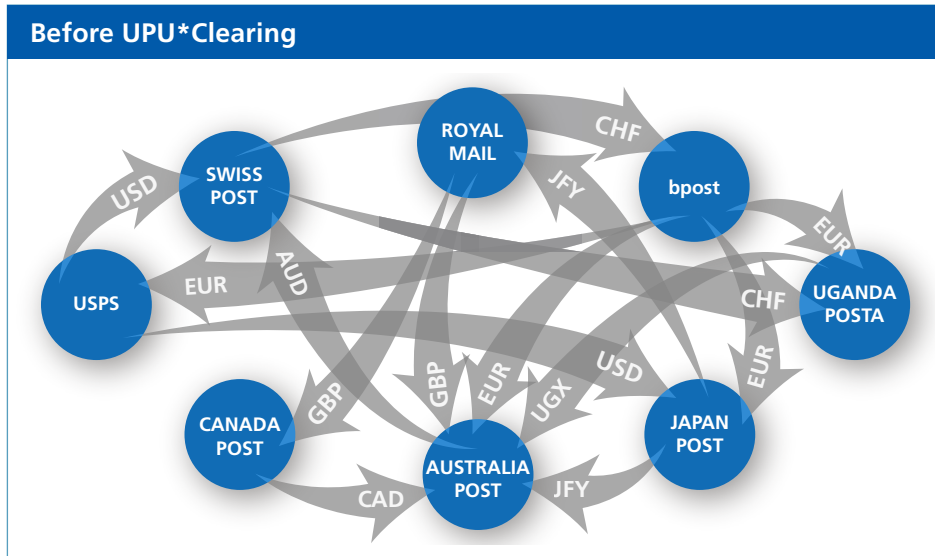
“ The payment processing time has been reduced from an average of 6 months to a maximum of 55 days, as all payments are processed by the 25th day of the month following the one in which the transaction took place.

The system has enabled the Brazilian Post to produce an administrable cash flow, which had never before been possible in its international accounts. Brazilian legislation, and probably that of other countries, requires 25% of funds sent abroad to be withheld as income tax.

Brazil Post

How does it work?

The **UPU*Clearing** system consolidates transactions and calculates settlement. Payments are centralized, with just one monthly payment for each debtor in EUR and/or USD.



100%

of our members think the system is **very helpful** in managing discrepancies and disputes and that it is **easy** to upload invoices

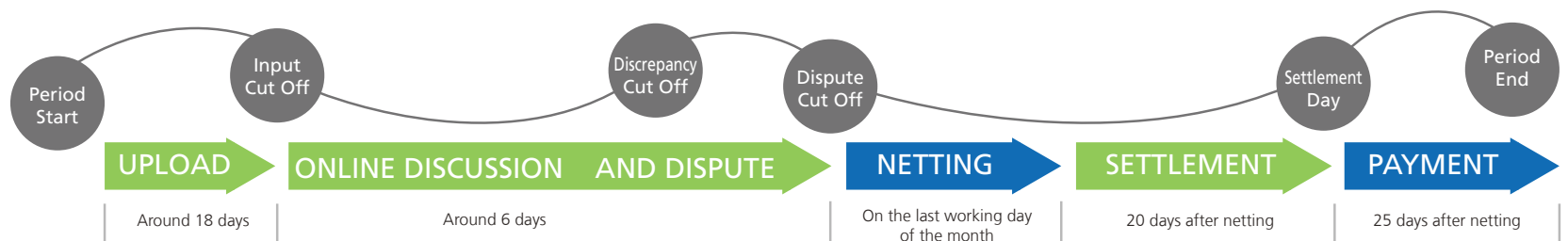
100%

of our members think the system is **very efficient** and **easy** to use

“ From the start we all experienced **UPU*Clearing** as an efficient tool for notifications and control of notifications. The daily routines have become much simpler – accepted invoices can be put into the **UPU*Clearing** system and your counterparts can see their payables immediately and react instantly if an error has occurred.

PostNord Denmark

UPU*Clearing operates on a monthly clearing cycle



EXCELLENT VALUE for MONEY

Only the yearly contribution is charged

Fast, free implementation

Contribution not related to the number of users

SECURE and RELIABLE system

All invoices are recorded in the application and can be consulted at any time

Invoices can be accepted or declined online through the application

Data protection for each designated operator is guaranteed

Only the designated operator's transactions are visible

EASY TO USE and FLEXIBLE

No need to install any software

Ability to interface with local accounting software

Import/export function supports various document formats

Limited manual entry required

Membership can begin at any time of the year

Easy updates of users and contacts

REDUCED FINANCIAL COST and foreign currency exchange risks

Fast guaranteed payments

Centralized payments

Fewer movements of funds

No costs related to currency exchange rates

Lower collection fees – safe system with 100% collection

89 %

of members find the annual contribution paid **reasonable** for the service provided

92 %

of members realized significant **reductions** in payment-related banking fees

86 %

of members have significantly **reduced** their cash collection fees since using the system

“

In comparison with the direct payments used so far with other operators for the settlement of international accounts, our practical experience with **UPU*Clearing** shows the following major advantages for all partner operators:

- Every single transaction can be individually included, excluded or accepted in the monthly clearing runs, which ensures an effective and thorough control of transactions.
- Centralized banking functions increase security and greatly reduce the number of payments, which of course equally reduces banking fees.
- More direct and, consequently, effective contact with the persons in charge in the different partner countries by means of a messaging facility included in the system.
- Less paperwork thanks to the documents automatically generated by the system.
- Easily accessible for all postal operators, provided a good Internet connection is available.
- Much quicker settlement of outstanding balances.
- User-friendly system.
- Effective and helpful assistance by the **UPU*Clearing** Secretariat.
- An increasing number of worldwide partner member countries.

We are delighted with the result for our own operator and thus have come to believe that **UPU*Clearing** could also be of interest to you, we therefore hope to get you interested in this system.

Swiss Post



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UNIVERSAL POSTAL UNION

International Bureau
Finance Directorate
UPU*Clearing
Weltpoststrasse 4
3015 BERNE
SWITZERLAND

Tel: +41 31 350 31 11

E-mail: clearing@upu.int

Website: www.upu.int/en/Postal-Solutions/Programmes-Services/Settlement-systems